



What's Changed?

Standard Form of Agreement

Clause reference	What's changed
18.1 (Definitions)	<p data-bbox="343 853 1433 887">Insert in alphabetical order, a definition of Consequential Loss, as follows:</p> <p data-bbox="343 938 1018 972">Consequential Loss means any liability which:</p> <ul data-bbox="371 1014 1430 1301" style="list-style-type: none"><li data-bbox="371 1014 1430 1077">a) does not arise directly, or naturally in the usual course of things, from the breach, action or inaction in question; or<li data-bbox="371 1111 1430 1301">b) constitutes or arises from or in connection with loss of profit, loss of anticipated profit, loss of opportunity or anticipated savings, loss of revenue, loss of income, loss of production, loss of impairment of credit rating, loss of data, loss of management time, loss of business opportunities and loss of or damage to reputation or goodwill even if such loss arises naturally or in the usual course of things from the breach, action or inaction in question.